

**COMMUNITIES FOUNDATION OF TEXAS
DONOR-ADVISED FUND FEE SCHEDULE**

Communities Foundation of Texas (“CFT”) fees offset the costs associated with administering a fund at CFT. Fees help pay professional services and sustain the work of the CFT within the community. These costs include the recordkeeping of each fund as well as staff time devoted to investment oversight and grant-making. Fees are reviewed annually. CFT may adjust fees as appropriate, at its discretion. *Fees are assessed monthly.*

Annual Service Fees:

FAIR MARKET VALUE	SERVICE FEE	EXAMPLE	
		FUND BALANCE	FEE ASSESSED
Up to \$1,000,000	1.00%	\$100,000	\$1,000
From \$1,000,000 to \$3,000,000	0.60%	\$2,000,000	\$16,000
From \$3,000,000 to \$10,000,000	0.40%	\$8,000,000	\$42,000
\$10,000,000+	0.20%	\$12,000,000	\$54,000

Note: There is a minimum monthly fee of \$25. Scholarships funds have a monthly minimum of \$250. Assets which are granted from any fund sooner than 90 days after receipt of the assets by the foundation may be subject to a 1% pass-through fee.

Investment Management Fees:

Each fund pays 30 basis points per year to defray the costs of managing our investment platform, with the exception of those funds invested in cash and/or short-term funds, which pay 5 basis points per year. In addition, fees from money managers and custodians are charged pro-rata to each fund. On average, these fees range from approximately 20 to 60 basis points per year.

Other Expenses:

CFT may apply specific related legal and other expenses in connection with the creation and administration of the fund or unusual out-of-pocket expenses related to the operation of the fund. This can include, but is not limited to, credit-card fees, brokers, agents, or other fees for liquidating stocks or other management-intensive assets (such as real estate). These additional expenses will be directly charged to the fund.