

# Collin County

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## ECONOMIC OPPORTUNITY ASSESSMENT



JPMORGAN CHASE & Co.



# Welcome

Dave Scullin, *President and CEO*





Special Thanks to our Partner

**JPMORGAN CHASE & CO.**



**Sarah Cotton Nelson**  
Chief Philanthropy Officer

# We are Recording!

Today's presentation will be recorded and shared.



**EVERY TEXAN**

**Ann Beeson**

Chief Executive Officer

*beeson@everytexan.org*

# Collin County

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## ECONOMIC OPPORTUNITY ASSESSMENT



JPMORGAN CHASE & Co.



Economic  
Security

Environment  
for Economic  
Opportunity

Income  
Education  
Debt & Assets  
Health





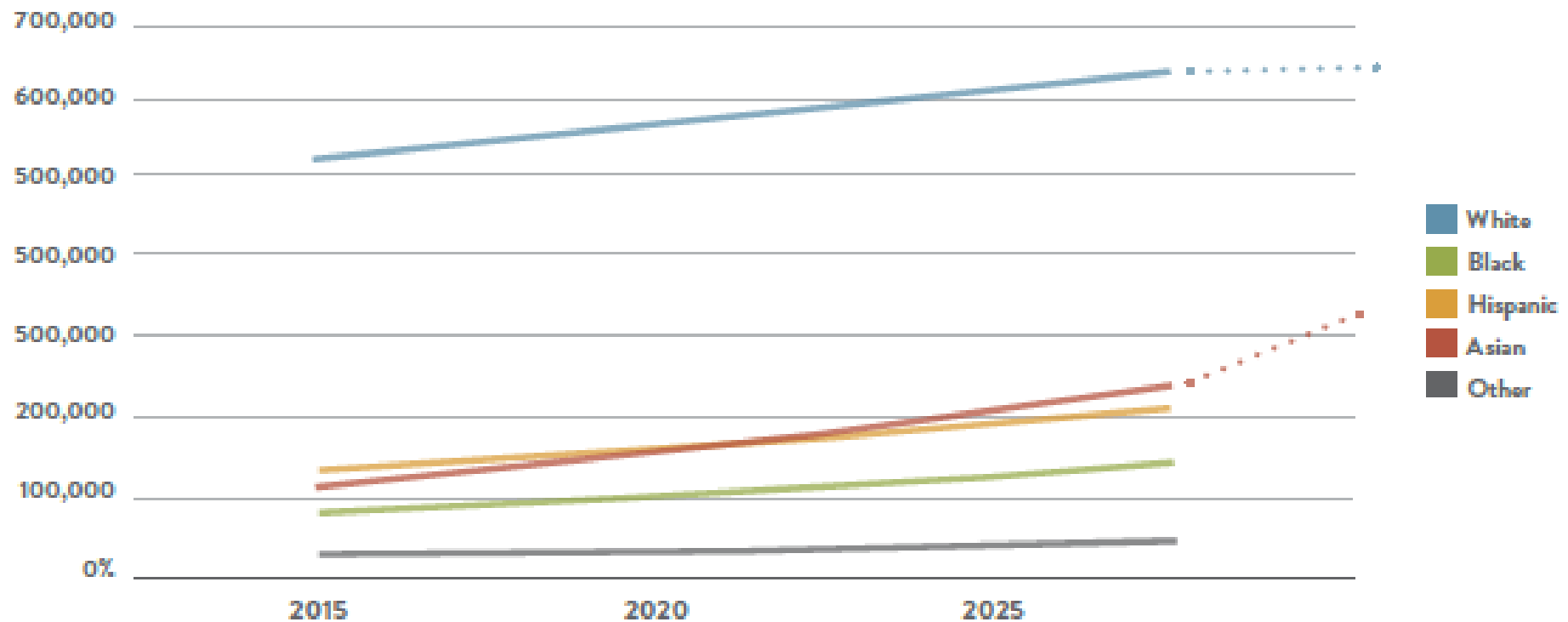
Our economic opportunity goal is to create the conditions for people of all backgrounds to achieve economic security.

# Demographics

# Collin County is changing rapidly by race and ethnicity

## Projected Population by Race and Ethnicity

2015 Population: 904,352  
2025 Population: 1,198,935

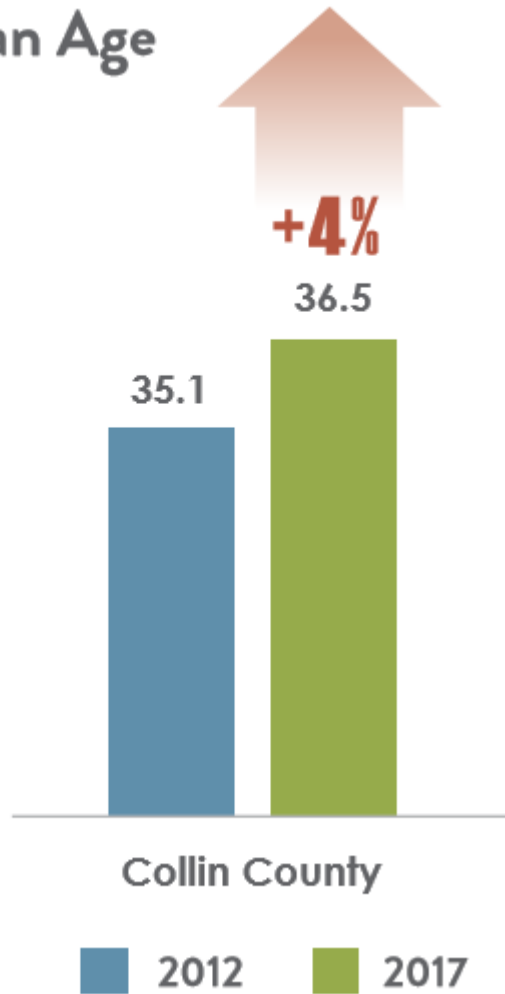


*\*Hispanic is used as mutually exclusive from Non-Hispanic White, Black, and Asian populations, and "Non-Hispanic" is dropped for brevity.*

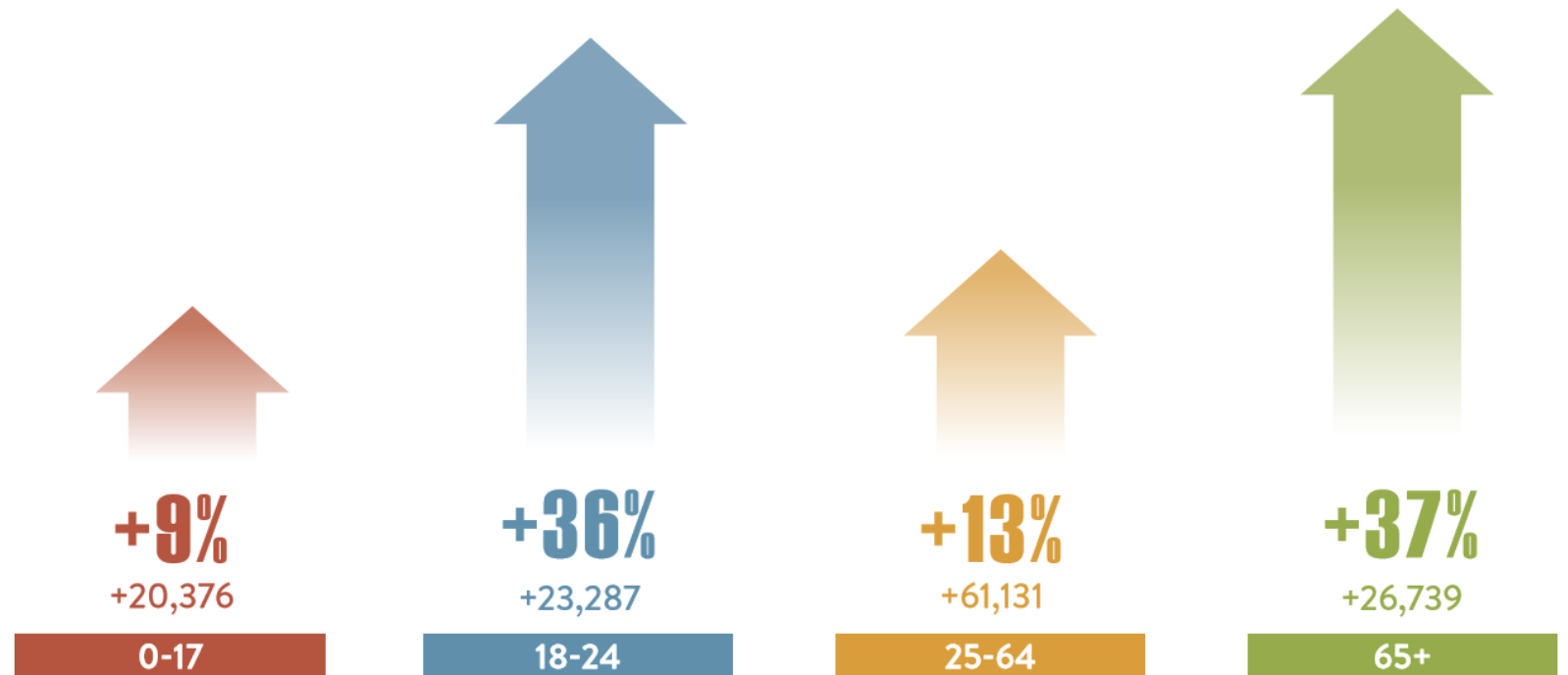
Source: Texas Demographic Center

# Collin County is getting older

## Median Age



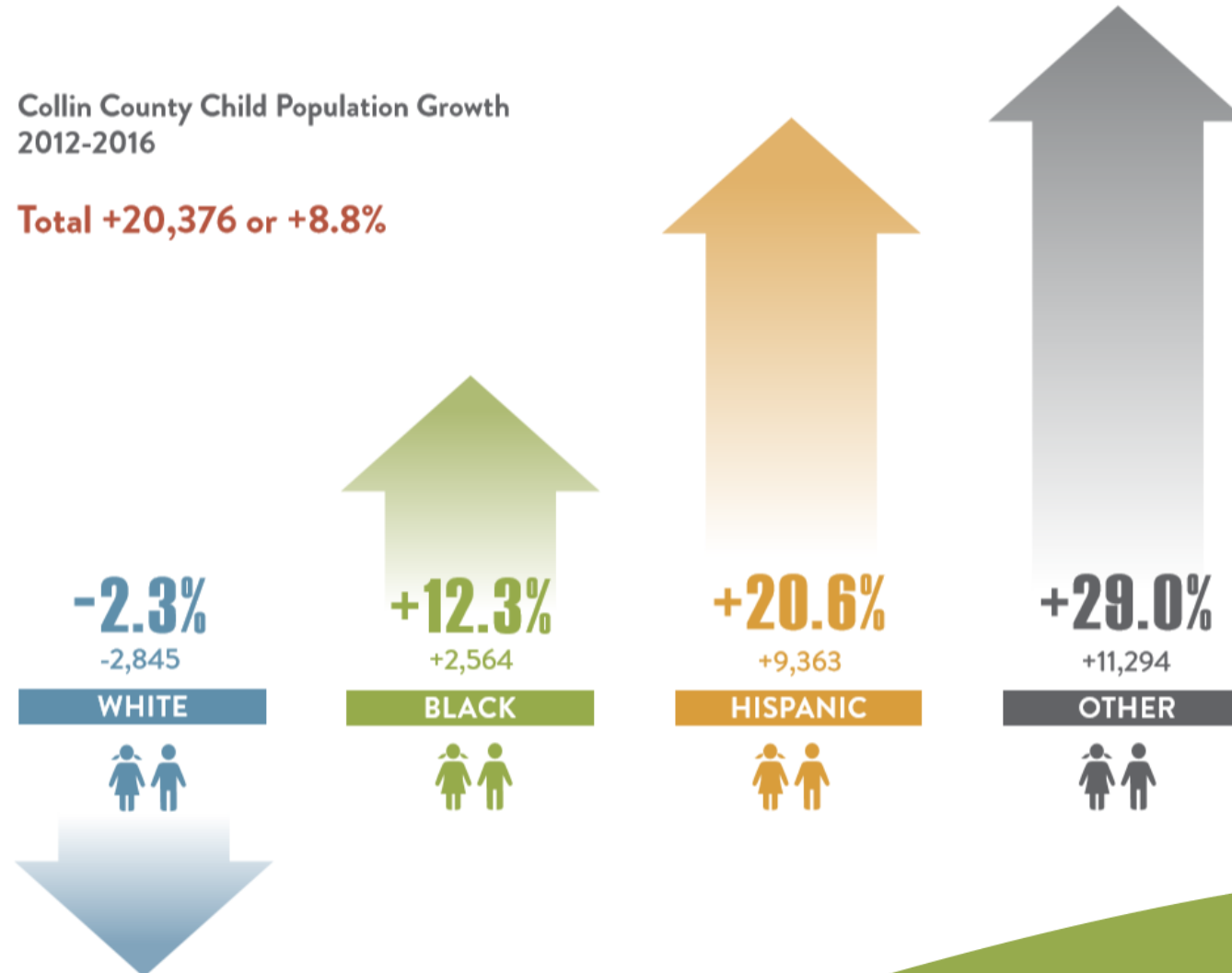
## Collin County Population Growth by Age Group 2012-2016



# The future of Collin County is children of color

Collin County Child Population Growth  
2012-2016

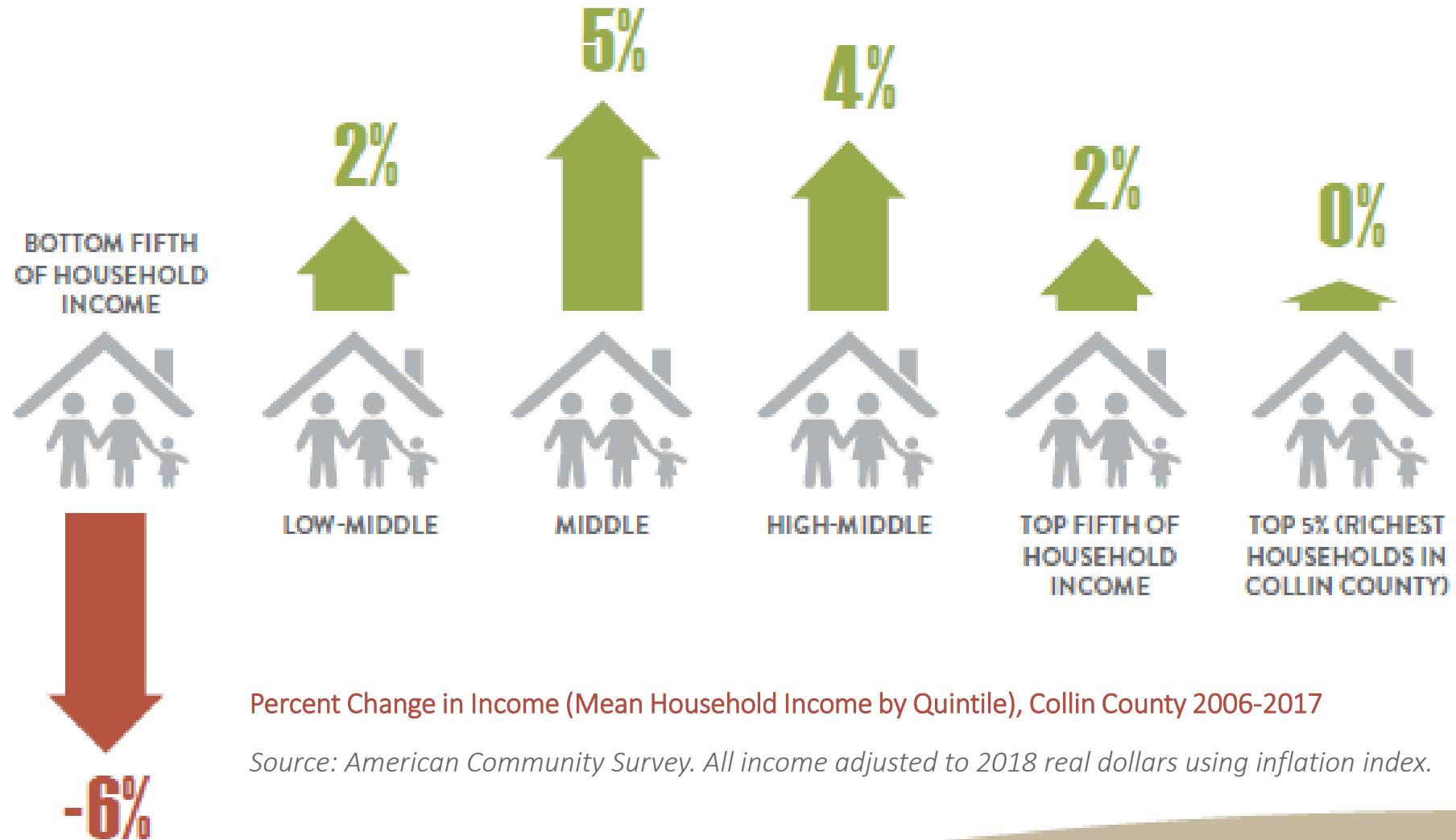
**Total +20,376 or +8.8%**



Source: Texas Demographic Center

# Income and Economic Security

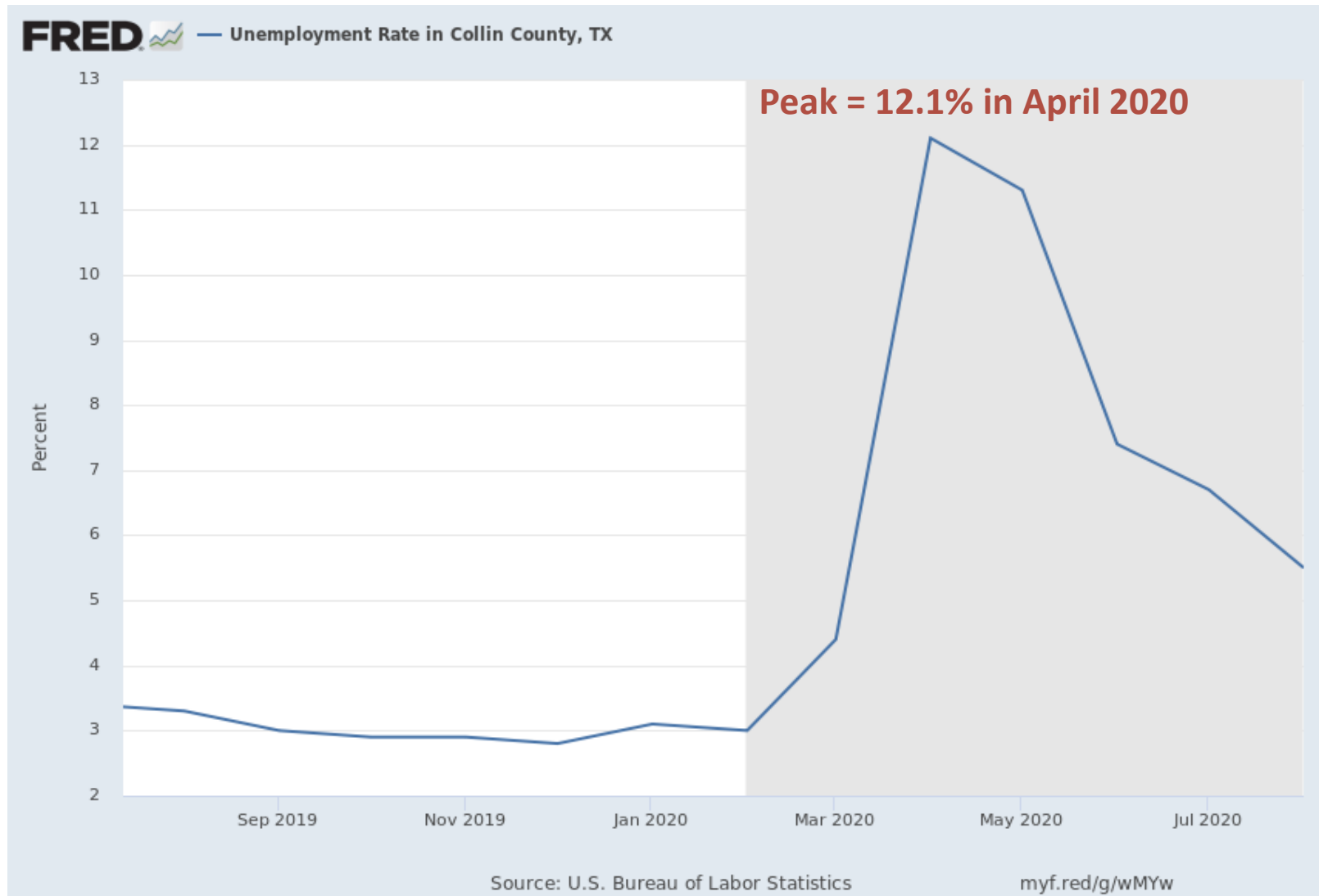
# Income inequality is widening



Percent Change in Income (Mean Household Income by Quintile), Collin County 2006-2017

Source: American Community Survey. All income adjusted to 2018 real dollars using inflation index.

# Since pandemic, unemployment has been rising





# Low-wage, service jobs impacted by pandemic



33,000+

Total Businesses in Collin County



22,000+

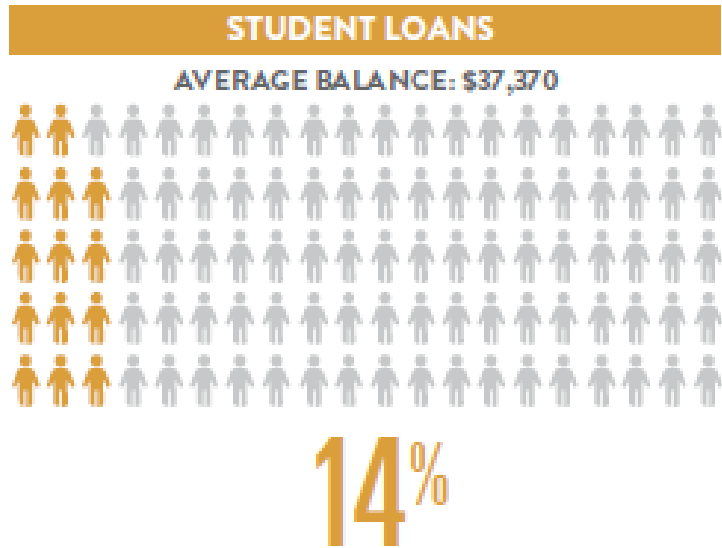
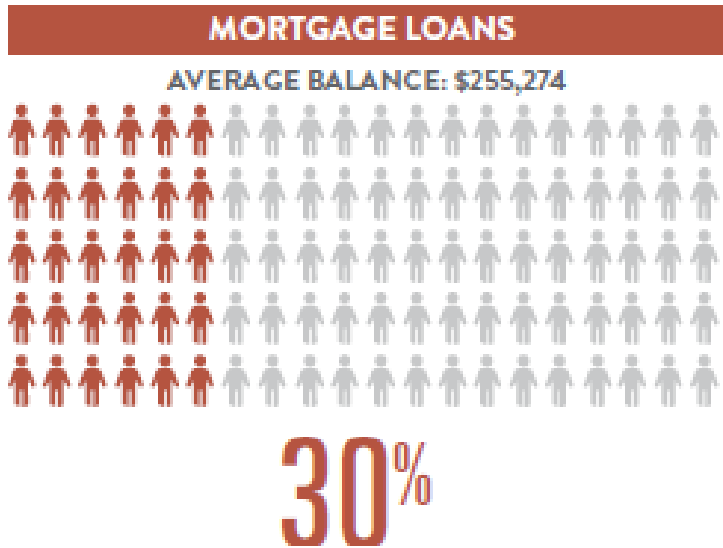
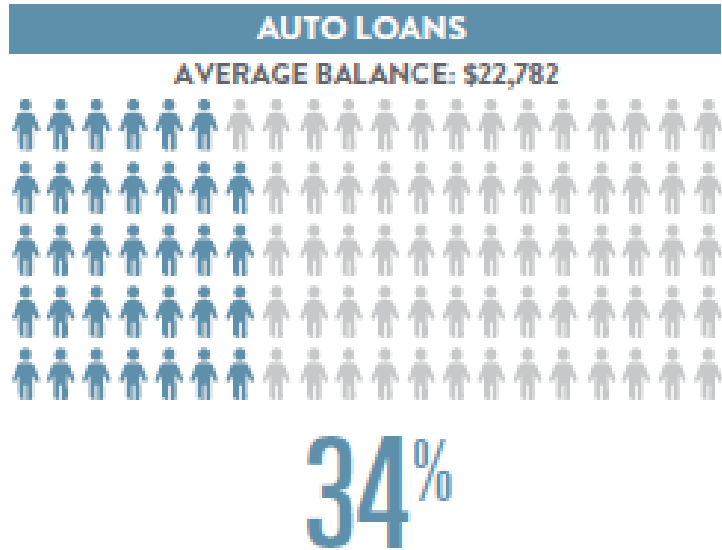
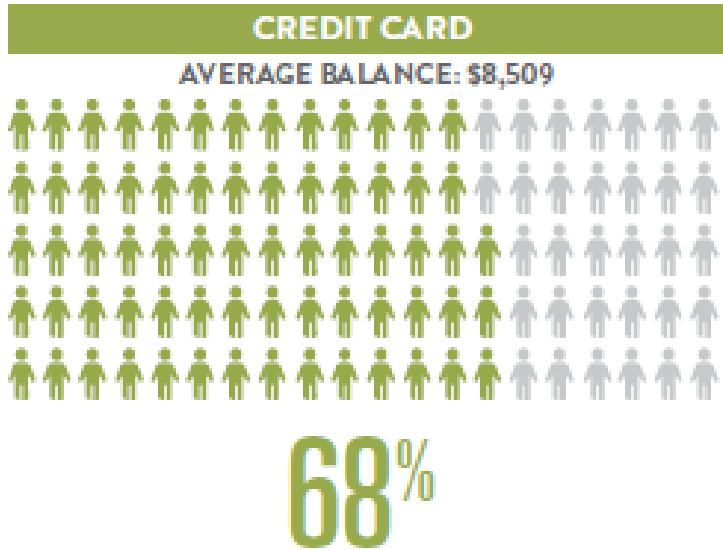
Small Businesses at Risk



## Top Unemployment Claims (August 2020)

- Full-service restaurants
- Temporary help services
- Limited-service restaurants
- Elementary and secondary schools

# Percent of Collin County Residents With Loans by Type



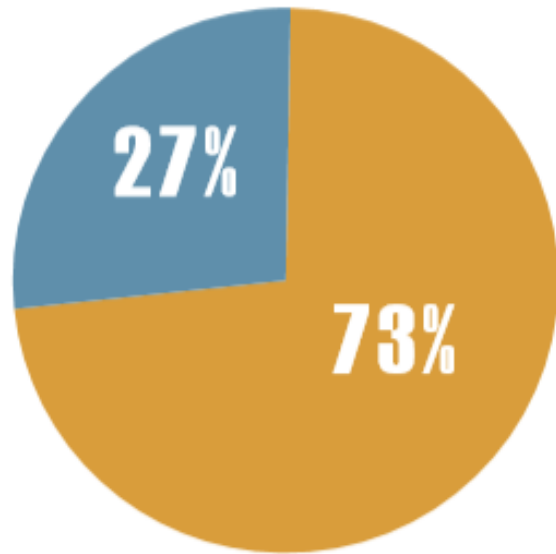
Over two-thirds of Collin County residents have credit card debt

*But the fastest growing debt is Student Loans (up 20% since 2010)*

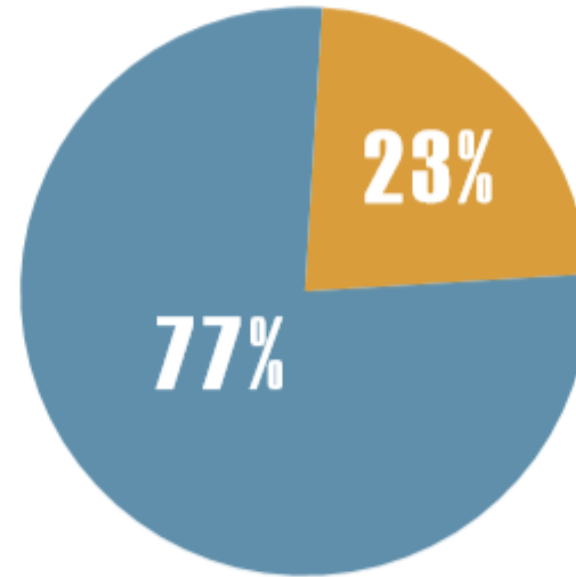
# Education and Economic Security

# Nearly one in four students is economically disadvantaged

## Dallas County



## Collin County



-  Economically Disadvantaged Students
-  Not Economically Disadvantaged Students

## Districts by Percent of E.D. Students, Descending

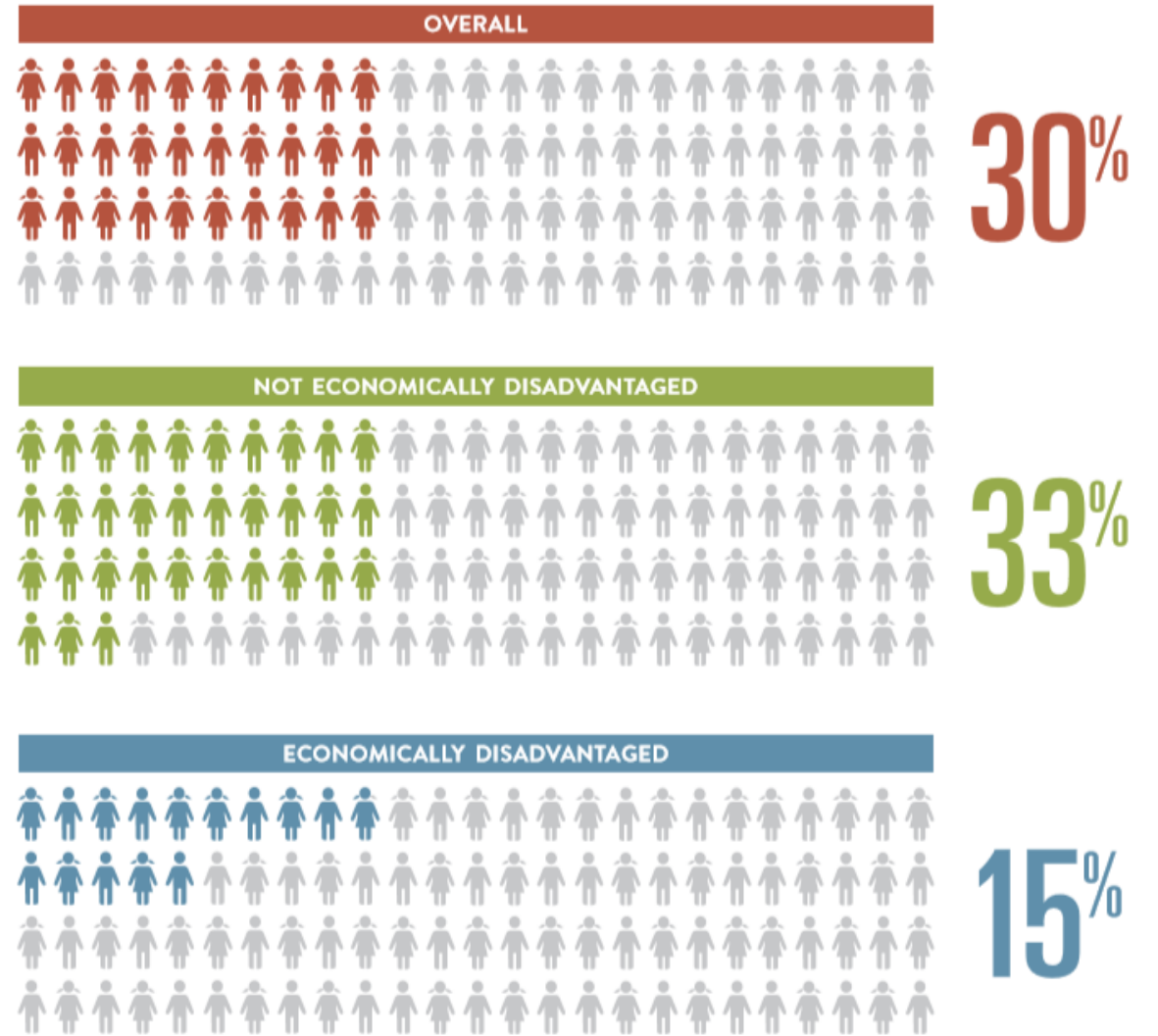
DISTRICT NAME	TOTAL STUDENTS	ECONOMICALLY DISADVANTAGED (NUMBER)	ECONOMICALLY DISADVANTAGED (PERCENT)
PRINCETON ISD	4887	2835	58
BLUE RIDGE ISD	852	445	52
FARMERSVILLE ISD	1717	888	52
COMMUNITY ISD	2385	1178	49
ANNA ISD	3597	1613	45
<b>MCKINNEY ISD</b>	24717	8093	33
<b>PLANO ISD</b>	53057	16847	32
<b>WYLIE ISD</b>	16527	4581	28
CELINA ISD	2722	621	23
<b>ALLEN ISD</b>	21557	4170	19
<b>FRISCO ISD</b>	60182	6319	11
MELISSA ISD	3163	259	8
<b>PROSPER ISD</b>	14348	1083	8
LOVEJOY ISD	4272	156	4

Source: Texas Education Agency, 2018-19

Rural districts have a higher proportion of economically disadvantaged students

Economically disadvantaged students are less likely to earn a post secondary degree

Share of 2008 Collin County 8th Grade Class that Earned a Texas Higher Ed Degree or Certificate by 2018

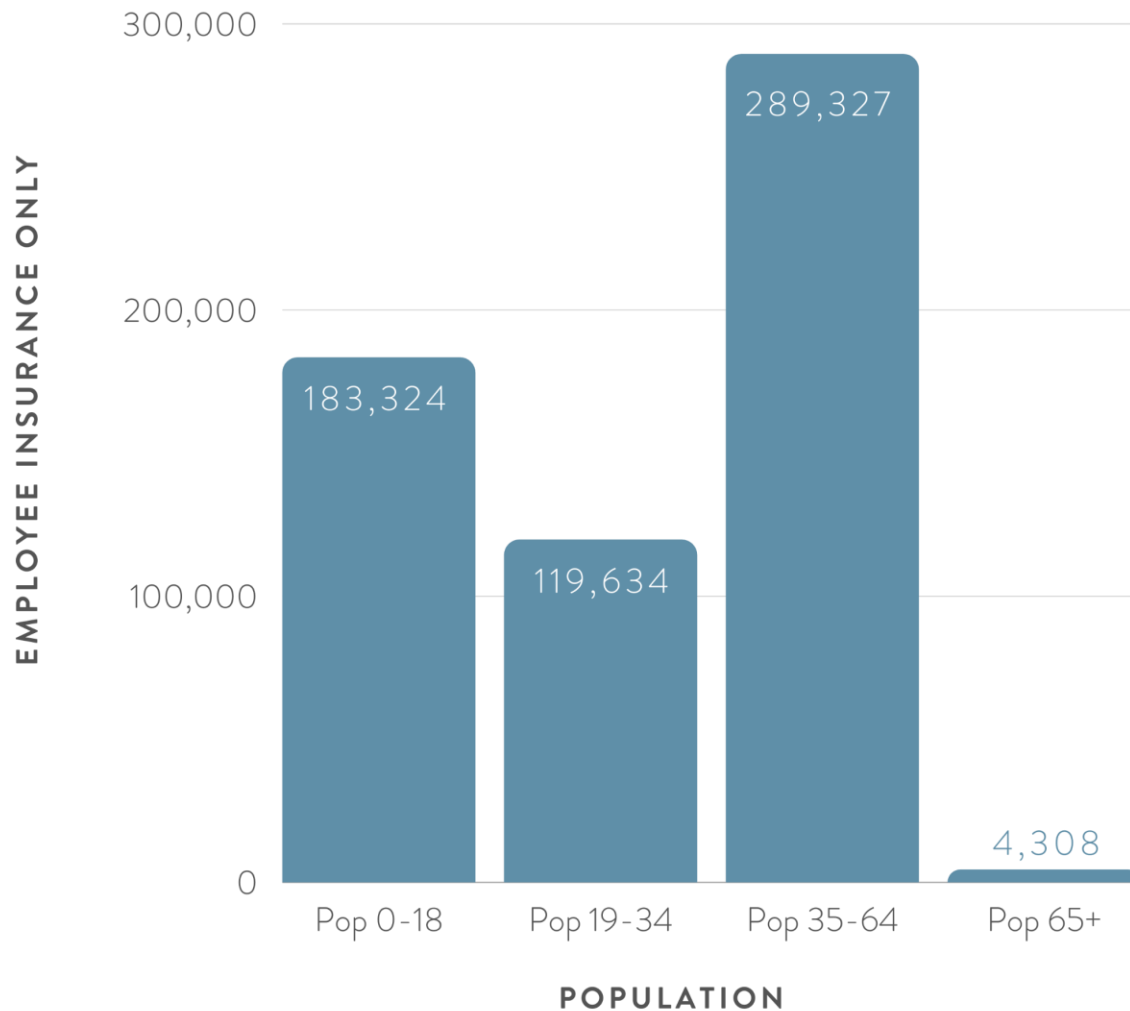


Source: Texas Higher Education Coordinating Board

# Health and Economic Security

## HEALTH INSURANCE COVERAGE BY AGE

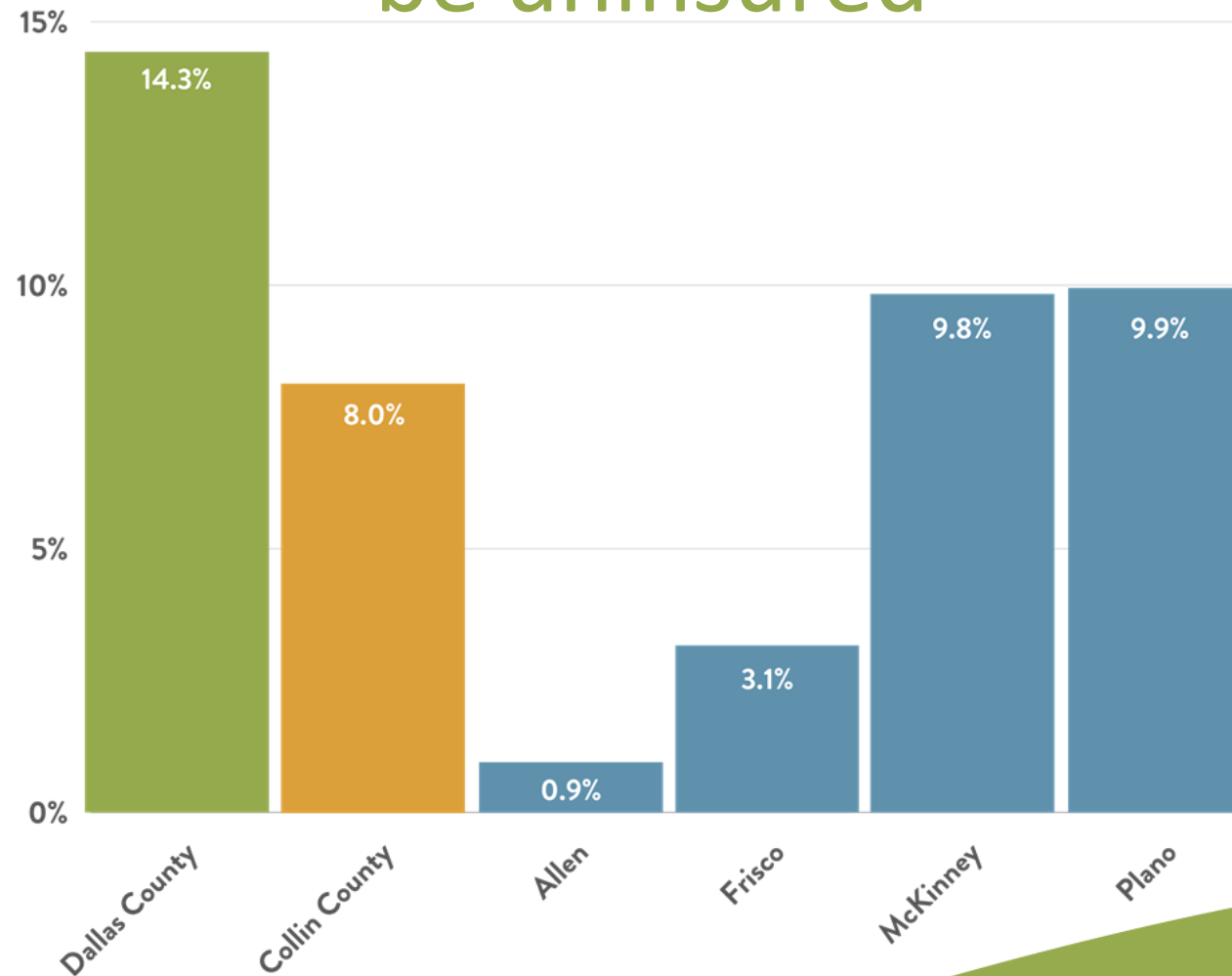
Civilian Noninstitutionalized Population



- Plano has **twice the rate** of uninsured residents (12.6%) as Frisco (6.9%)
- **70 percent** of Collin County residents have health insurance through their employer.



# Children in McKinney and Plano are more likely to be uninsured



For economic security to thrive, we need healthy conditions under the surface.



What you can do

- Share and discuss the report with your networks
- Talk to community members about their experiences
- Host community forums to discuss solutions
- Learn about policies that can expand opportunity
- Engage with your elected officials to recommend policy changes

# Thank You!

For more information, contact:



**Oliver Bernstein**

Every Texan Director of Communications

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TEXAS  
MUSLIM WOMEN'S  
FOUNDATION

## **Mona Kafeel**

Executive Director

Texas Muslim Women's Foundation

# Panel Speakers



**Sarah Cotton Nelson**



**LaMonte Thomas**



**Dr. Neil Matkin**

# Thank You

Alfreda Norman

Board Chair; Senior Vice President, Federal Reserve Bank of Dallas





# Get in touch with us today

## View the Assessment: [CFTexas.org/CollinCountyEOA](https://CFTexas.org/CollinCountyEOA)

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#SideBySide



#CFTImpact