

A letter from our LEADERSHIP

CHAMPIONS OF COMMUNITY – THEY ARE ALL AROUND US.

Thanks to givers like you — and the exceptional work of our staff and Board — Communities Foundation of Texas (CFT) continues to grow in both giving and impact. Throughout our history, CFT has awarded more than \$2.6 billion in cumulative grants to nonprofits. In Fiscal Year 2024, we experienced another remarkable year, receiving \$178 million in gifts and distributing \$158 million in grants to nonprofits.

As of November 2024, our community's generosity, coupled with our excellent investment returns, has helped grow our assets to \$1.7 billion, a 13% increase since last year.

CFT's 16th annual North Texas Giving Day raised over \$70 million for more than 3,200 local nonprofits. This achievement brings the total raised through North Texas Giving Day to over \$635 million since its inception. These milestones reflect our ongoing commitment to creating meaningful and lasting impact in improving the lives of people in our communities.

Behind these numbers are countless caring individuals, each intentional in their efforts to give back and champion the causes that matter most to them.

This year's annual report highlights a selection of our charitable partners and their causes, showcasing collaborative efforts with our fundholders, nonprofit grantees, North Texas Giving Day participants, and Educate Texas initiatives.

As you explore these stories of giving, collaboration, community, and legacy, we hope you'll see how, together, we are championing a thriving community for all. We are especially grateful for your generous and growing support, which has enabled all we have accomplished this year.

To address evolving needs and opportunities, we have expanded our leadership team and staff — our own champions of community. Additionally, in collaboration with our Board of Trustees, we have adopted a new Strategic Plan 2030, which has a focus on "Sustainable Community Revitalization" to tackle the pressing issues of affordable housing and strengthening neighborhoods. In the coming months, we look forward to sharing more about how you can support this important initiative.

If we haven't yet had the opportunity to collaborate, we invite you to reach out. Let's explore how we can champion your giving and create even greater impact.

With gratitude and partnership,



Dane Det

WAYNE WHITE
PRESIDENT AND CEO
COMMUNITIES FOUNDATION OF TEXAS



Board Chair, RICHIE BUTLER, with Chair-Elect, CONNIE BLASS O'NEILL, and President and CEO, WAYNE WHITE

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CFTEXAS.ORG/CHAMPIONS

PHOTOGRAPHY BY: KIM LEESON | THOMAS GARZA (P.2)





Champions of Legacy

Beth and Derek Childs and the Live Like Luke Fund

The Live Like Luke Fund at CFT was founded to honor the life and legacy of Luke William Childs, a brave 6-yearold who faced a yearlong battle against acute myeloid leukemia with courage and a joy that continues to inspire beyond his lifetime. Luke's parents, Beth and Derek Childs, established the fund after Luke's passing in 2021 to help families with children undergoing long-term hospital stays, providing financial relief so parents can focus on what matters most — being present and there for their children during such a difficult time.

"While pursuing treatment for Luke, we witnessed firsthand the physical, emotional, and financial pressure impacting other patient families living in the rooms all around us," said Beth. It was common for them to see young children alone in their hospital rooms because their parents could not afford to miss work. Since its founding, the Live Like Luke Fund has distributed over \$150,000 to support critical expenses like car repairs, groceries, gas, and rent and mortgage payments. "This fund is really about giving families more time together," said Derek. "Each extra day together with Luke was priceless for us."

"We've seen so many people coming together through creative fundraising events in honor of Luke's memory. We're not just looking to make a difference today — we want to ensure that this fund continues to support families for years to come," said Derek. "We couldn't ask for a better partner than CFT for this. They efficiently manage donations and disbursements, and their expertise has made it possible for us to help even more families, while making it easy for our family, friends, and the public to give."

Luke's legacy lives on not only through the fund, but also through his family, including his siblings: Jacob, who was three when Luke was diagnosed, and June, who was born a week after Luke passed away.

"Knowing we can give back in a way that Luke would have been appreciative and supportive of, and that Jacob and June can be a part of, has helped our grieving process," said Beth, recalling how Luke faced his illness with remarkable positivity and bravery.

"Even in his six short years, he had such a lightness and brightness. Luke's ability to find joy, no matter what he was going through, is something we will always treasure and try to emulate."

Read more at: CFTexas.org/Champions/Legacy "This fund is really about giving families more time together. Each extra day priceless for us."

DEREK CHILDS



Champions of Student Success

Vijay Ram and Sureka Gattu and the V&S Legacy Fund for Education Access

Vijay Ram graduated from CFT's **Emerging Leaders in Philanthropy** cohort in 2020, where he first participated in our **GiveWisely**® values-based giving program and has since stayed engaged as an alumnus.

Earlier this year, when he and his now-wife **Sureka Gattu** were planning their wedding and their future together, they decided to create a charitable fund at CFT, the **V&S Legacy Fund for Education Access**. Instead of receiving wedding gifts, they asked their friends and family to contribute to their philanthropy by making a gift to the fund.

The newlyweds, who first met at a nonprofit event and have since been together for almost a decade, have a vision and intention for how they want to support education throughout their lifetime. "We are grateful to our parents for the values they instilled in us and the sacrifices they made," said Sureka, noting their shared passion for access to quality education. "Our families put a lot of time and effort into raising us to be educated across disciplines and to take ownership of our futures. We want others to have those same opportunities, so we are working to grow our fund into a scholarship fund," said Vijay. "This is our way of starting our legacy now, to pass on what we inherited from our parents."

"CFT's Emerging Leaders in Philanthropy program helped frame how to think about charitable giving," said Vijay. "Participating in GiveWisely® as a couple also helped us hone our giving priorities," he added.

"Part of our journey in partnering with CFT is learning more about the education space itself. We're being intentional about our philanthropy, asking a lot of questions, and we are grateful to have the CFT team to help guide us. We're interested in being actively involved in solving today's educational challenges alongside our community's nonprofits," said Sureka.

Vijay and Sureka's careers have both centered around healthcare and education. "I believe we are all born curious, like little scientists. Early access to quality education can help shape the way we think and behave in the world. Vijay and I hold each other accountable in continuously learning and growing. We're on a lifelong journey together of learning how to be more impactful," said Sureka.

Read more at: CFTexas.org/Champions/Success "We are working to grow our fund into a scholarship fund. This is our way of starting our legacy now, to pass on what we inherited from our parents."

VIJAY RAM
2020 Emerging Leaders
in Philanthropy alumnus;
Co-founder,
V&S Legacy Fund
for Education Access





Champions of Caring

The Jane and Bill Browning Family Fund

For fifth-generation Texan sisters **Averille Dawson**, **Fallon Vaughn**, and **Kathryn Cook**, the **Jane and Bill Browning Family Fund** at CFT isn't just a mechanism for their collaborative charitable giving — it's a living legacy of their parents' compassion and commitment to helping others.

When their mother, Jane, was alive, they witnessed her giving back to countless organizations, including many local service clubs and committees. "It was at the top of her list to give back to the community," recalled Kathryn. Since Jane's passing, the sisters regularly come together to thoughtfully advise on grants made from the fund in their parents' name.

Recently, CFT shared with the sisters a pressing need that was aligned with one of their funding priorities. **Mazie's Mission**, a local nonprofit veterinary clinic that provides lifesaving care to abused and neglected animals, faced an unexpected \$120,000 funding gap. "We all got on the phone together to discuss, and it immediately struck a chord," Averille shared. "We grew up knowing the importance of supporting those who don't have a voice, especially animals in need." Within hours of learning about the goals of Mazie's Mission, the sisters offered to match CFT's \$50,000 grant to the clinic.

In partnering with CFT, Averille, Fallon, and Kathryn have carried forward the Browning family tradition of generosity, a tradition in which their children and grandchildren are beginning to participate. "The way Mom set up this fund was intentional. She had a vision of us working together through CFT," Averille said.

"It's gratifying to make a difference in the world, especially right here at home in Texas. It's so much easier with CFT's help, to have a partner that helps research, vet, and facilitate our grants," said Kathryn.

Together, they're able to support one another's passions through the fund, from education, including youth golf and flight lessons, to caring for animals and veterans.

The Browning sisters intend for their fund to have a multigenerational impact. "I know when we're gone, CFT will still be here, mentoring and guiding our children in their giving, just as they've done with us," said Averille.

Read more at: CFTexas.org/Champions/Caring

"Our mom was deeply committed to helping others and wanted us to continue to experience the joy of coming together as a family to give back."

AVERILLE DAWSON
Successor advisor to the Jane
and Bill Browning Family Fund





Champions of Relief and Recovery

Jody Hawn and the Hawn Foundation Fund

Jody Hawn established the Hawn Foundation Fund at CFT in 2011. Since then, he has been a key partner in supporting nonprofits through CFT's North Texas Giving Day, which has grown to become the largest regional giving event in the nation. Each year, Jody recommends grants from the fund to nonprofits in the Hawn Foundation's priority focus areas. The Hawn Foundation was founded in 1962 by Jody's late uncle, William Russell "Fritz" Hawn, a successful real estate developer and philanthropist. Fritz later asked a young Jody to take on leadership of the foundation, a role he's now held for more than 25 years. "I've always had a place in my heart for helping those in need, and it's been an honor to continue supporting the things he loved," said Jody.

While Jody has supported many nonprofits during his lifetime, he is especially passionate about the **American Red Cross North Texas**. Based in Dallas, the organization serves more than 11 million people in 121 counties through five local chapters. He first became connected to their work when he was partnering with area churches to help increase blood donations and now serves on their Dallas-Fort Worth Metro East Board of Directors.

"The Red Cross is truly rebuilding lives. They're often the first ones on the scene and the last to leave," said Jody. "They don't just provide relief to victims of disasters, they help people prevent, prepare for, and respond to emergencies." In 2022, Jody and his wife Sarah helped fund a new Mobile Collections Unit vehicle, a critical part of lifesaving blood collection and distribution to 24 Red Cross hospital partners across Texas. Jody and Sarah have also served as matching gift donors for the Red Cross' North Texas Giving Day campaigns. In 2025, they will match donations dollar for dollar, up to \$250,000, to inspire new gifts and double the impact of donations made.

The American Red Cross North Texas is part of the Mass Care Task Force, a partnership of local nonprofits that are ready to serve when disaster strikes. CFT often supports local relief and recovery efforts and was one of the first major funders of the collaborative effort, granting \$1 million from the W.W. Caruth, Jr. Fund.

Linda Braddy, American Red Cross North Texas CEO, noted, "We are deeply grateful for Jody's unwavering support and generosity. His leadership is influencing the visibility of our mission work throughout North Texas."

"It takes a village to do this work. Simply by becoming a blood donor, you can save a life," said Jody.

Read more at: CFTexas.org/Champions/ReliefandRecovery "It takes a village to do this work. For anyone looking to get involved, I recommend volunteering and becoming a blood donor. With just that one step, you can save a life."

JODY HAWN
President, Hawn Foundation
Founder, Hawn Foundation
Fund



Champions of Collaboration

The Orchid Giving Circle and the Village Giving Circle



As CFT seeks to grow community giving, we recognize the power and impact of pooling resources to address unmet needs through collective giving models. Giving circles are a growing global movement where people with shared values come together and give collectively. Giving circles not only provide financial support, but also raise awareness and encourage volunteerism.



Two local giving circles, the Orchid Giving Circle and the Village Giving Circle, joined CFT earlier this year. In addition to managing their technical platforms and grantmaking efforts, CFT provides the giving circles access to our local philanthropic expertise to amplify their impact. In celebration of these new partnerships, CFT provided a \$25,000 matching grant to each organization.

Read more at: CFTexas.org/Champions/Collaboration





THE VILLAGE GIVING CIRCLE

The Village Giving Circle at CFT was founded in 2017 by nine Black women who believe in the power of investing resources in organizations and initiatives that positively impact the Black community and address unmet needs. The Village Giving Circle now has more than 75 members who help expand the legacy of giving that has existed for generations among Black women. They've supported 40 local nonprofits since their launch, with more than \$1.4 million in grants awarded. This year, they awarded \$150,000 to 10 organizations focused on arts and culture, economic security, education, health, social services, and youth.

"The Orchid Giving Circle is a growing Asian sisterhood that provides grants and fosters philanthropy. We're thrilled to partner with CFT to support our collective impact."

MYLINH LUONG Chair, Orchid Giving Circle

the collective giving power and influence of African American and Black women philanthropists to fund nonprofits doing work that benefits Black communities. Our circle is a village built through a sisterhood of giving, and we seek to multiply the force of positive change."

RHONDA WILLIAMS, PH.D. Chair, Village Giving Circle

THE ORCHID GIVING CIRCLE

The Orchid Giving Circle at CFT is a group of local Asian women who collaborate, pool their resources, and leverage their networks to generate grants that support social change and services benefitting the North Texas Asian community. The Orchid Giving Circle celebrates its 10th anniversary this year. Since its 2015 founding, the circle has granted over \$2 million to 60 local organizations. This year marked a record amount: \$463,100 to 31 nonprofit organizations and three leadership development grants. Their grant focus areas include education, domestic violence, healthcare, arts and culture, and social services. They prioritize nonprofits that empower women and girls, and place an emphasis on funding female-led organizations.

GIGI GARTNER with her rescued German Shepherd, GINGER

Champions of Giving

Gigi Gartner and North Texas Giving Day

Gigi Gartner is passionate about animal welfare. She started rescuing dogs 20 years ago and is now with her sixth rescue pet, Ginger, a German Shepherd that she found at **Dallas Animal Services**. "There are so many animals in need of a home, and I encourage everyone to consider adopting," said Gigi. Gigi was first connected to CFT through her late mother, **Louise (Tootsie) Gartner**, who founded the **Common Cents Fund** at CFT. "My mom was my best friend. Not only did I see her model philanthropy, I served as her helper and was involved with every step. I'm continuing to follow in her footsteps, but filling them in my own way," said Gigi.

Through a special North Texas Giving Day matching campaign during National Pet Month, Gigi joined forces with CFT to double donations to local nonprofits that support animals in North Texas. Donations were matched dollar for dollar up to \$150,000. "When CFT told me about this new opportunity, I said yes immediately. CFT is great at knowing what fits my priorities. They are supportive and make giving easy. I am so proud to have been part of this fabulous initiative," said Gigi. Ultimately, Gigi's matching gift through her donor-advised fund at CFT helped generate more than \$555,000 from 1,784 community donations to local animal and pet nonprofits.

This effort was one of four matching gift fundraising campaigns using the North Texas Giving Day website this year. "We wanted to try something new to raise additional funds for local nonprofits outside of the North Texas Giving Day season in September. These campaigns demonstrated the power of leveraging CFT and fundholder giving to raise more for our community," said **Wayne White**, CFT's president and CEO. The campaigns would not have been possible without CFT's fundholders and corporate partners, including Gigi Gartner; the **Giana Foundation Fund** at CFT and their support of arts and culture; **Charles Schwab Bank** and their support of

economic security; and the Ramesh and Kalpana Bhatia Family Foundation and their support of mental health. \$1.5 million was raised in total through these new efforts, with each campaign exceeding matching goals within days or even hours.

This new series helped kickstart a record-breaking **North Texas Giving Day 2024**, which generated more than \$70 million for 3,200 nonprofits in September, bringing the total impact to \$635 million over the past 16 years.

Read more at: CFTexas.org/Champions/Giving



"Animal welfare holds a significant place in my heart. Through this effort, we raised awareness and inspired others to help animals and pets transform lives and make a larger impact across our community."

GIGI GARTNER CFT Fundholder



MRS. LAURA BUSH at J.N. Ervin Elementary School in Dallas, a 2024 grant award recipient

Champions of Literacy

The Laura Bush Foundation for America's Libraries

The Laura Bush Foundation for America's Libraries, housed at the George W. Bush Institute, provides grant funding to expand, diversify, and update school library book and print collections. Mrs. Laura Bush initially launched the Laura Bush Foundation in 2002 while serving in the White House. Since then, \$22 million has been awarded to over 3,800 schools across the country, filling libraries with new books and encouraging students to develop a love of reading and learning.

Schools use the grant awards to update their collections through a variety of formats, including Braille volumes, audiobooks, dual language books, publication subscriptions, and e-books. Studies show that the quality of a school library has a major impact on reading scores and academic success.

In 2023, CFT began to support the Foundation, serving as a valued extension of their team in facilitating the management of their online grant application and grant distribution process.

A former librarian and teacher, Mrs. Bush has a lifelong passion for education and reading, and she understands that limited financial resources often result in school leaders placing a lower priority on their libraries. "We've seen that when schools evaluate their budgets and need to make cuts, funding for school library collections can often be the first to go," said **Alex Dowdy**, Senior Program Manager for Education at the Bush Institute. "School leaders have shared the positive impact these grants have on students when they discover there are new authors and titles for them to explore and connect with. Our focus is to ensure all children have access to books and agency in what they're reading."

"Instilling a love of reading is one of the greatest gifts we can give our children. When a child opens a book, they open up a world of possibilities. These grants give librarians the opportunity to update their collections, and they give students the chance to find a book that captures their interest," Mrs. Bush said.

"CFT's partnership frees up our team to focus on reading each grant application and understanding each school's needs," shared Alex.

Their grant awards support hundreds of school library collections each year.

Read more at: CFTexas.org/Champions/Literacy

"Once a child learns to use a library, the doors to learning are always open."

MRS. LAURA BUSH The Laura Bush Foundation for America's Libraries

Champions of Education Educate Texas and the Richardson Healthcare Careers Academy

Educate Texas, an initiative of CFT, is a trusted change agent in Texas education, working through programs and policies to ensure every Texas student is prepared in school, the workforce, and life. Through a partnership with the Richardson Healthcare Careers Academy (RHCA) and the Texas Education Agency (TEA), Educate Texas is providing professional development and technical assistance, leveraging our expertise to support the Pathways in Technology Early College High Schools (P-TECH) program.

Together with Richardson Independent School District and major healthcare partners like Methodist Richardson Medical Center, RHCA allows students to engage in practical training within a hospital environment, where they gain valuable experience in patient care and emergency response. RHCA campus instructor Dr. Shannon Ragsdale takes great pride in working alongside students as they acquire essential skills in delivering quality care: "By their senior year, students are providing real patient care, truly saving lives." The practical experiences align with Educate Texas' goal of fostering expertise and a commitment to community health among students.

The initiative addresses the urgent post-COVID decline in entry-level healthcare workers, aiming to close the skills gap by equipping new professionals with essential competencies needed in the healthcare field. Ken Hutchenrider, president of Methodist Richardson Medical Center, quickly recognized the value of the partnership in addressing workforce needs. The program is further strengthened by dedicated support systems, including success coaches who help students with challenges navigate their educational journeys.

Bennett, an RHCA student, appreciates the camaraderie and encouragement within the academy, "Everyone here feels like family, and the support is tremendous. They want you to be the best that you can be."

By fostering a nurturing atmosphere, the program ensures that every student has the resources and motivation they need to succeed.

Educate Texas continues to innovate and adapt its strategies based on community and industry needs. Programs like the Richardson Healthcare Careers Academy develop skilled and compassionate professionals equipped to enter the workforce, making a lasting impact on the future of Texas healthcare.

Read more at: CFTexas.org/Champions/Education



Students at RICHARDSON HEALTHCARE CAREERS ACADEMY with MIKE HUDSON,

EMS program coordinator for RHCA

"Students arrive as freshmen interested in healthcare. By their senior year, they are providing real patient care, responding to 911 calls, and performing CPR. They are truly saving lives."

DR. SHANNON RAGSDALE RHCA Campus Instructor



HEATHER HOLLAND and TIARRA THOMAS of City Year Dallas with ALDAIR QUIROZ, City Year Dallas corps member, and Frederick Douglass Elementary School students DONAVON OROZCO and SINCERE DAVIS

Champions of Bright Futures

City Year Dallas — 10 Years of Impact

City Year Dallas has been transforming educational outcomes and addressing inequities locally for the past decade. The organization recruits and trains young leaders ages 18-25 from diverse backgrounds to serve full-time in Dallas schools, providing essential support in literacy, math, attendance, and social-emotional learning. By fostering meaningful connections with students, City Year AmeriCorps members play a vital role in mentoring those most at risk of dropping out, ensuring they have the resources needed to succeed.

CFT made an initial investment in City Year Dallas in 2015 with a \$750,000 grant to launch its program in two schools. As the program expanded its reach to six schools, CFT remained a critical partner, providing ongoing support. "Amazing partners like CFT made it possible for us to launch," reflected **Heather Holland**, executive director of City Year Dallas. "During the COVID-19 pandemic in 2021, CFT made another investment of \$500,000 to help us adapt our programming to better meet the evolving needs of students."

City Year's work has been particularly notable in schools identified as **Accelerating Campus Excellence** (ACE) campuses, including **Frederick Douglass Elementary**, which was able to improve its rating from a D to a B. Principal **Sherqueena Jackson** shared that the City Year corps members make a huge impact on students. **Aldair Quiroz** recalled his own upbringing in underserved schools. His experience motivated him to become a City Year corps member and informed his relationship-oriented approach to mentorship.

Donavon Orozco, a student Quiroz supports, recognizes the difference the mentors make in his life. "He helps me understand difficult concepts," Donavon explained, later admitting that his favorite part of the day is the goodbye hug they share before heading home. Another student, **Sincere Davis**, appreciates having mentors who bring humor, joy, and connection, noting, "They make me want to get up early to come to school."

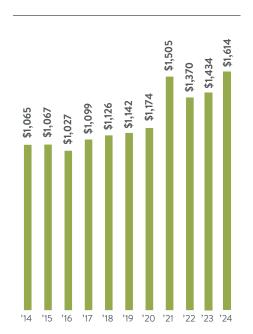
As City Year looks to the future, they hope to extend the program to more schools that need intensive support, which means developing more mentors. **Tiarra Thomas**, managing director of development, noted, "The mentorship support provided creates a positive ripple effect, empowering students to grow into engaged citizens."

Read more at: CFTexas.org/Champions/Futures "The City Year corps members make a huge impact on our students, because we are in a community that needs a lot of support. These mentor-student relationships are vital to their long-term success."

SHERQUEENA JACKSON Principal, Frederick Douglass Elementary



ASSETS

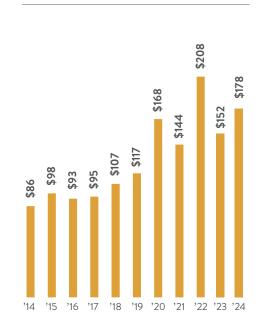


COMPOSITION OF ASSETS FISCAL YEAR 2024

(in millions, unaudited)

Donor-Advised Funds	\$538
W.W. Caruth, Jr. Fund	532
Discretionary Funds	187
Designated Funds	148
Nonprofit Agency Funds	71
Other Supporting Organizations	46
Scholarship Funds	35
Trusts/Annuities	17
General Operating/Reserve Funds	40

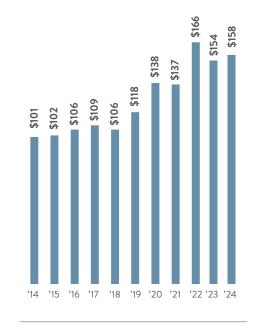
GIFTS



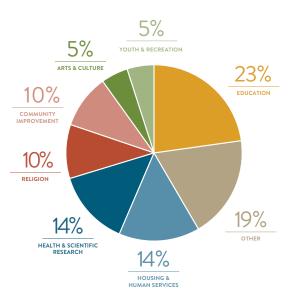
COMPOSITION OF GIFTS FISCAL YEAR 2024

(in millions, unaudited)

Scholarship Funds Other Supporting Organizations	1
Scholarship Funds	
0 1 1 1 1 1 1	1
Discretionary Funds	10
Designated Funds	27
Nonprofit Agency Funds	40
Donor-Advised Funds	\$99



GRANTS DISTRIBUTION FISCAL YEAR 2024





INVESTMENT MANAGERS

Alphadyne Asset Management, LP BlackRock Breckinridge Capital Advisors, Inc. Burgundy Asset Management Ltd. Calvert Research and Management Crystal Capital Partners Dimensional Fund Advisors Disciplined Growth Investors, Inc. Freshford Capital Management, LLC GQG Partners, LLC Lazard Asset Management Northern Trust Palmer Square Parametric Portfolio Associates, LLC Renaissance Technologies, LLC State Street Global Advisors TIAA-CREF Trinity Street Asset Management Vanguard

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Moss Adams, LLP

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For a listing of named funds at CFT and to review the annual independent audit report and the related audited consolidated financial statements with footnotes, please visit CFTexas.org/Financials.



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CHAMPIONS OF COMMUNITY

Whatever your philanthropic passions are, Communities Foundation of Texas is here to help you champion the causes that matter most to you. Contact our team of experts to learn how we can work side by side as a partner in your giving.

Where giving thrives, communities thrive. Join us in building thriving communities for all.





Read the extended 2024 annual report online at CFTEXAS.ORG/CHAMPIONS